

Corporate Trends

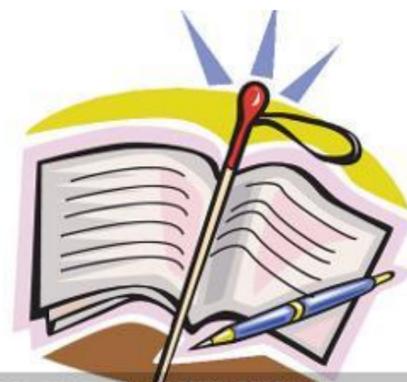
You are here: ET Home > News > Company > Corporate Trends

Government companies more aligned with responsible business practices: Study

By PTI | 27 Oct, 2015, 03.36PM IST

Post a Comment

READ MORE ON » [Oxfam India](#) | [Namit Agarwal](#) | [IRBF](#) | [India Responsible Business Forum](#) | [BSE](#)



© BCCL 2015. ALL RIGHTS RESERVED.

NEW DELHI: Public sector companies are showing "stronger policy alignment" with responsible business practices compared to their private sector counterparts, says a study.

The findings are based on an analysis top 100 companies listed on the BSE that focused on five aspects, including non-discrimination at the workplace.

The findings are based on an analysis top 100 companies listed on the BSE that focused on five aspects, including non-discrimination at the workplace.

As per the index released by India Responsible Business Forum (IRBF)

here today, public sector undertakings are showing stronger policy alignment with NVGs than the private sector companies.

The index was developed by non-profit group Oxfam India along with Corporate Responsibility Watch, Praxis and Partners in Change.

The National Voluntary Guidelines for Social, Environmental and Economic Responsibilities of Business (NVGs) was introduced by the government in 2011. It was developed by Corporate Affairs Ministry along with civil society organisations.

For the study, the companies were ranked on the basis of five factors -- non-discrimination at the workplace, employee well-being, community development, inclusiveness in supply chain and community as business stakeholders.

"PSUs make up for almost one half of the top 10 positions across the five elements. They are also the top companies in four of the five elements including community as business stakeholder, non-discrimination, employee well-being and community development," Oxfam India said in a statement.

Namit Agarwal, Private Sector Advisor at Oxfam India, said there is also a problem of transparency.

"The top 100 businesses are, on the whole, not yet ready to formulate or disclose policies that make them truly accountable to their local communities," Agarwal noted.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

10 Stocks to Hold Forever

www.streetauthority.com - Buy them, forget about them, and never sell them.

Ads by Google

READ MORE ON » [Oxfam India](#) | [Namit Agarwal](#) | [IRBF](#) | [India Responsible Business Forum](#) | [BSE](#)

Follow this section for latest news on Corporate Trends

Email RSS





Most Read Most Shared Most Commented

ET 500: Stocks that pass Warren Buffett's 'basic screen test' of value investing

How a techie gave up a cushy business in San Jose & offered distressed farmers a new lease of life in Mandya

Alleged Rs 6,000-crore black money remittance scam: BoB gave Apple iPhones to top execs, board directors

Bihar polls 2015: RSS steps up help to BJP, invokes 'Hindu self-esteem'

Can India really be the 'next China'?

More »

Not to be Missed



China's richest man Wang Jianlin doubled fortune in 12 months: Forbes



Underworld gangster Choota Rajan arrested by Indonesian police in Bali



10 Android smartphones with 4GB RAM



11 psychological tricks to get people to do what you want



Advert: Are you fabulous in your 40s? Nominate and win an iPad



28 tough questions asked in Facebook interviews

ET

Maruti launches Baleno at a starting price of Rs 4.99 lakh

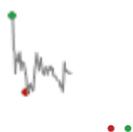
ET

Three ways Steve Jobs made meetings insanely productive

ET

What you can do to pay lower premium for your term life insurance

Gainers



ET

Deepak Ravindran: A dropout who is now his college's biggest hirer

ET

India's investment thrust will be towards renewable energy: Piyush Goyal

ET

Life stages and investments (Infographic)

ET

Flipkart's 'Big Billion' sales bring cheers to its army of sellers

ET

The 20 highest-paying jobs you can do from home

ET

Honda BR-V confirmed for India launch in 2016

ET

What all married women should know: Benefits of husband buying a policy under MWPA

ET

20-minutes of yoga can make you smarter

ET

Savvy HNIs churn portfolio more often to maximise returns

ET

Only 10% of IIT-Delhi students to get entry to Mark Zuckerberg's town hall

ET

'NIRAV MODI' celebrates its first Hong Kong boutique in Elements with actress Anita Yuen

Poll

Will China's monetary stimulus help stem its economic troubles?

- Yes
- No
- Can't say

VOTE

ET

Maruti Baleno: 5 things we know about it

ET

Today's mid-life crisis is in 20s and 30s: Jagdish N Sheth, Professor

ET

A bank is known by the network it keeps, literally!

ET

Is real estate the best investment class?

ET

Lydia Sebastian, 12-year-old Indian-origin girl with IQ higher than Albert Einstein

ET

A China twist: Why are malls closing if consumption is rising?

ET

RTI: Over 2 lakh cases pending in 23 information commissions

ET

Massive earthquake of 7.5 magnitude rocks South Asia

ET

6 BYOD Oversights Enterprises Must Avoid

ET

Ease of doing business: Modi govt to make refund of service tax for IT firms like Infosys, TCS, Wipro easier

ET

IT firms like Wipro, TCS rebuilding bench strength as they prepare for digital wave

ET

When joining a startup, don't ask what position, what role: Paytm's Ruchi Sanghvi

ET

Alleged Rs 6,000-crore black money remittance scam: BoB gave Apple iPhones to top execs, board directors

ET

Apple iPhone 6s and 6s Plus review: Blazing fast performance

Get a Quote

Get Quote

Browse Companies

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z | 1 2 3 4 5 6 7 8 9

Browse Mutual Funds

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

THE ECONOMIC TIMES



Live Market



News



Portfolio



Mobile



Live TV



Newsletter



Commodities



Speed



QnA



Blogs



Alerts

Other Times Group news sites

Times of India | इकनॉमिक टाइम्स | ઈકોનોમિક ટાઈમ્સ | Mumbai Mirror | Times Now | Indiatimes | नवभारत टाइम्स | महाराष्ट्र टाइम्स | ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker | Gizmodo | Eisamay | IGN India | NavGujarat Samay

Living and entertainment

Timescity | iDiva | Bollywood Zoom | Luxpresso | Online Songs | Travel Guides | Hotel Reviews | Cricbuzz.com

Networking

itimes | MensXP.com

Hot on the Web

Daily Horoscope | Weather in Delhi | Mumbai Map | Horoscope | Hotels in Delhi | Xiaomi Mobile Phones

Services

Book print ads | Online shopping | Matrimonial | Astrology | Jobs | Property | Buy car | Bikes in India | Used Cars | Online Deals | Restaurants in Delhi | Movie Show Timings in Mumbai | Remit to India | Buy Mobiles | Listen Songs | Voice Greetings | Technology News | Augmented Reality